



Mortgage Bankers Association of the Bluegrass
Annual Golf Scramble
Sponsored by



Don B. White

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Lexington, KY 40503



From left: Don White, Kelli Shropshire, and Cathy White

It wasn't the most ideal day for a golf scramble with a brief shower beforehand and then intermittent rainfall later in the afternoon, but the participants of the 2019 MBA of the Bluegrass Golf Scramble, sponsored by Don B. White, Attorney at Law, had a good time playing and networking with other mortgage professionals, realtors, and affiliates.

We want to thank all of the sponsors and teams and many people who were instrumental in planning and organizing this major event including: **MBA of the Bluegrass President-Elect, Tyler Gossett, Fifth Third Mortgage, President, Jason Heflin, loanDepot, LLC, Gretchen Shuck, Shuck Appraisal, Nicole Gardner, Holbrook and Holbrook Law Offices, PSC, and of course, Don White, his wife Cathy and his assistant Kelli Shropshire.**

Here are the results: Winning team, Fifth Third with Tyler Gossett, Kelly Bay, Chris Bachman, and David Miller. Second place went to Bank of England with Darren Bronski, Jesse Hardin, Brad Schooler, and Andrew Klein. Closest to the Pin: JT Popham, Bluegrass Land Title LLC and Longest Drive: Darren Bronski, Bank of England. Congratulations!











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www.kyhousing.org



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Looking for Members!



Do you know a bank, an attorney, a title company, an insurance company, or mortgage lender who should be a member of the MBA of the Bluegrass??? Please be inviting! **Contact any of the board members listed on the website.**

“Remember, members do business with members.”

2019 MBA of the Bluegrass Inc. Board Officers

President—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

President Elect—Tyler Gossett, (859) 588-5820, tyler.gossett@53.com

Secretary—Brad Howard, (859) 281-5217, brad.howard@pnc.com

Treasurer—Mitch Florence, (859) 327-8396, mitch.florence@bankatcity.com

Past President—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

MBA of the Bluegrass 2019 Board Officers and Directors

Board Officers—

Jason Heflin—President, loanDepot, LLC*
Tyler Gossett – President Elect, Fifth Third
Mitch Florence – Treasurer, City National Bank
Brad Howard—Secretary, PNC Mortgage
Abdul Muhammad —Immediate Past President, WesBanco Bank

Directors—

Brenda Weaver—ehome Network*
Tim Vaughan—Supreme Lending*
Bryan May—Century Mortgage Company
Alison Sheshull—Bluegrass Land Title LLC
Sherri Wagerman—MGIC
Wayne Thompson—Bankers Mortgage Consulting*
Marcie Morris—Kentucky Housing Corporation
Elke White—PNC Mortgage
Ryan McCord—Ryan McCord Insurance-KY Farm Bureau
Mat Hulberg—Jett Title

*Past Presidents

Title: April New Home Purchase Mortgage Applications Increased 15.6 Percent**Source: MBA****Date: May 16, 2019****Contact: Adam DeSanctis, adesanctis@mba.org**

MORTGAGE BANKERS ASSOCIATION

WASHINGTON, D.C. (May 16, 2019) - The Mortgage Bankers Association (MBA) Builder Application Survey (BAS) data for April 2019 shows mortgage applications for new home purchases increased 15.6 percent from a year ago. Compared to March 2019, applications increased by 3 percent. This change does not include any adjustment for typical seasonal patterns.

"There was a healthy increase in new home purchase activity in April, boosted by the strong economic and employment conditions seen in the first quarter of 2019," said Joel Kan, MBA's Associate Vice President of Economic and Industry Forecasting. "Applications for new home purchases increased, as did our estimate for new home sales. After two months of declines, MBA estimates that April new home sales were 10 percent higher than last April and reached the highest annual pace since this survey's inception in 2013."

MBA estimates new single-family home sales were running at a seasonally adjusted annual rate of 722,000 units in April 2019, based on data from the BAS. The new home sales estimate is derived using mortgage application information from the BAS, as well as assumptions regarding market coverage and other factors.

The seasonally adjusted estimate for April is an increase of 6.8 percent from the March pace of 676,000 units. On an unadjusted basis, MBA estimates that there were 69,000 new home sales in April 2019, an increase of 4.5 percent from 66,000 new home sales in March.

By product type, conventional loans composed 70.7 percent of loan applications, FHA loans composed 17.1 percent, RHS/USDA loans composed 0.6 percent and VA loans composed 11.5 percent. The average loan size of new homes increased from \$331,794 in March to \$338,745 in April.

MBA's Builder Application Survey tracks application volume from mortgage subsidiaries of home builders across the country. Utilizing this data, as well as data from other sources, MBA is able to provide an early estimate of new home sales volumes at the national, state, and metro level. This data also provides information regarding the types of loans used by new home buyers. Official new home sales estimates are conducted by the Census Bureau on a monthly basis. In that data, new home sales are recorded at contract signing, which is typically coincident with the mortgage application.

2019 Committees

The next two pages have the committees for 2019. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

Legislative—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

Committee Chair—Tim Vaughan, (859) 327-0085, tim.vaughan@supremelending.com

By-Laws/Ethics—Reviews the by-laws and proposes any changes that are necessary. Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

Committee Co-Chairs—Brenda Weaver, CMB, (844) 243-4663, bweaver@ehomenetwork.org and Sherri Wagerman, (502) 930-2697, sheri_wagerman@mgic.com

Finance—Shall prepare a budget of the estimated income and expenses of the organization for the year.

Committee Chair—Mitch Florence, (859) 367-3111, mitch.florence@bankatcity.com

Membership—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Affiliate Relations—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

Committee Chair—Alison Sheshull, (859) 771-6423, alison@bluegrasslandtitle.com

2019 Committees Continued:

Education/Programs—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

Committee Chair—Tyler Gossett, (859) 543-1487, tyler.gossett@53.com

PR/Communications/Social Media—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

Committee Co-Chairs— Jason Heflin, (859) 621-6592, JHeflin@loandepot.com, Wayne Thompson, wthompson@bankersmortgageconsulting.com

Awards

Committee Co-Chairs—Wayne Thompson, wthompson@bankersmortgageconsulting.com, and Brenda Weaver, CMB, (844) 243-4663, bweaver@ehomenetwork.org

Nominations

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Important Websites to Know

Mortgage Bankers Association of Louisville

<http://www.mbalou.org>

Mortgage Bankers of Kentucky

<http://www.mbaky.org>

The National Mortgage Bankers Association

<http://www.mortgagebankers.org>

Mortgage Fraud Blog

<http://www.mortgagefraudblog.com/>

FBI Mortgage Fraud

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>