



State of Schools—August 1

Join us for
the second annual

Fayette County Public Schools

Presented by:

State of Schools



Wednesday, August 1, 2018

Registration and buffet breakfast will begin at 7:30 a.m.

The State of Schools will begin at 8:20 a.m. and conclude by 9:30 a.m.



Lexington Convention Center

Bluegrass Ballroom | 430 West Vine Street | Lexington



Table Sponsorships Available for \$300

Sponsoring a table provides 10 reserved seats for your organization, acknowledgement during the on-stage program, as well as recognition on banners and other signage.



Register by visiting
FCPS.net/StateofSchools18

The State of
Schools is open
to the public.

Tuesday and Wednesday, August 21-22, 2018
Lexington Convention Center

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2018 Kentucky Affordable
Housing Conference

Top Five Reasons to Attend the 2018 Kentucky Affordable Housing Conference:

1. The Kentucky Affordable Housing Conference is the number ONE foremost housing educational opportunity in the state.
2. Networking, networking, and more networking opportunities with housing industry professionals who speak your language.
3. Top-rated, knowledgeable speakers.
4. Workshop sessions will feature housing innovations and strategies for thriving in the "new normal."
5. Learn about innovations in housing, creative strategic thinking to move your organization forward, and so much more!

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2018 MBA of the Bluegrass Inc. Board Officers

President—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

President Elect—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

Secretary—Mitch Florence, (859) 327-8396, mitch.florence@bankatcity.com

Treasurer—Tyler Gossett, (859) 588-5820, tyler.gossett@53.com

Past President—Will Puckett, (502) 418-4902, will.puckett@pnc.com

Looking for Members!



Do you know a bank, an attorney, a title company, an insurance company, or mortgage lender who should be a member of the MBA of the Bluegrass??? Please be inviting! **Contact any of the board members listed on the website.**

MBA of the Bluegrass 2018 Board Officers and Directors

Board Officers—

Abdul Muhammad —President, WesBanco Bank
Jason Heflin—President Elect, loanDepot, LLC*
Tyler Gossett – Treasurer, Fifth Third
Mitch Florence – Secretary, City National Bank
Will Puckett—Immediate Past President, PNC Mortgage*

Directors—

Brenda Weaver—ehome Network*
Tim Vaughan—Fairway Independent*
Bryan May—Century Mortgage Company
Alison Sheshull—Bluegrass Land Title LLC
Sherri Wagerman—MGIC
Wayne Thompson—Bankers Mortgage Consulting*
Marcie Morris—Kentucky Housing Corporation
Mellissa Buckley - Fidelity National Title Group*
Lisa Smith – Movement Mortgage, LLC

*Past Presidents

Title: June New Home Purchase Mortgage Applications Decreased 8.8 Percent Year over Year

Source: MBA

Date: July 12, 2018

Contact: Ali Ahmad, aahmad@mba.org

Washington, D.C. (July 12, 2018)



The Mortgage Bankers Association (MBA) Builder Applications Survey (BAS) data for June 2018 shows mortgage applications for new home purchases decreased 8.8 percent compared to June 2017. Compared to May 2018, applications decreased by 12 percent. This change does not include any adjustment for typical seasonal patterns.

"Applications for new home purchases fell in June, both compared to last year at this time and relative to May, which fits the seasonal pattern. So far this year, new home applications are up 2.5 percent relative to the first 6 months of 2017. Our sense is that builders remain constrained by the tight job market for construction labor and rising input costs, particularly lumber costs," said Mike Fratantoni, MBA Chief Economist and Senior Vice President of Research and Industry Technology.

MBA estimates new single-family home sales were running at a seasonally-adjusted annual rate of 587,000 units in June 2018, based on data from the BAS. The new home sales estimate is derived using mortgage application information from the BAS, as well as assumptions regarding market coverage and other factors.

The seasonally-adjusted estimate for June is a decrease of 6.2 percent from the May pace of 626,000 units. On an unadjusted basis, the MBA estimates that there were 53,000 new home sales in June 2018, a decrease of 11.7 percent from 60,000 new home sales in May.

By product type, conventional loans composed 71.3 percent of loan applications, FHA loans composed 15.9 percent, RHS/USDA loans composed 1.1 percent and VA loans composed 11.6 percent. The average loan size of new homes decreased from \$337,515 in May to \$333,033 in June.

MBA's Builder Applications Survey tracks application volume from mortgage subsidiaries of home builders across the country. Utilizing this data, as well as data from other sources, MBA is able to provide an early estimate of new home sales volumes at the national, state, and metro level. This data also provides information regarding the types of loans used by new home buyers. Official new home sales estimates are conducted by the Census Bureau on a monthly basis. In that data, new home sales are recorded at contract signing, which is typically coincident with the mortgage application.

Title: MBA Selects Robert D. Broeksmit, CMB to be New President and CEO

Source: MBA

Date: June 7, 2018

Contact: John Mechem, jmechem@mba.org

Washington, D.C. (June 7, 2018)

Mortgage Bankers Association (MBA) Chairman David Motley, CMB announced today that Robert D. Broeksmit, CMB has been selected President and CEO, replacing David H. Stevens, CMB, who announced last October that he would retire in September, 2018.

Broeksmit, who has spent his entire 33-year career in the mortgage industry, joins MBA from Trelia Risk Advisors, a financial services consultancy where he has been serving as President and Chief Operating Officer. Prior to joining Trelia in 2011, Broeksmit held a collection of senior leadership positions in mortgage banking, including as President of B.F. Saul Mortgage Company and Executive Vice President of Chevy Chase Bank. He also served as a Vice President at Prudential Home Mortgage.

"We are thrilled to have Bob Broeksmit as the next leader of MBA," said Motley, President of Colonial Savings in Ft. Worth, TX. "MBA has never been stronger, and we have full confidence that Bob is the right person to take MBA to even greater heights. He brings with him decades of industry knowledge and leadership experience at a time when our industry is facing great change and disruption."

Broeksmit is a Certified Mortgage Banker (CMB) who has also been active in financial services trade associations, previously serving on MBA's Board of Directors and as Chairman of MBA's Residential Board of Governors. He also served as Chairman of the American Bankers Association's Mortgage Markets Committee.

"I've known Bob for over a decade, and he is an excellent choice to lead MBA. Bob brings a deep understanding of how the industry works and understands the needs of our membership," said Dave Stevens. "It has been my honor to work with MBA's members and the great team at MBA these last seven years, and I look forward to working with Bob to ensure a seamless and successful transition."

"I have worked in mortgage banking since the mid-'80s and am honored and humbled to be selected for this role," said Bob Broeksmit. "Our industry, particularly on the residential side, is facing headwinds, and I look forward to working with the MBA team to address all business, legislative, and regulatory issues ahead of us to ensure the residential, commercial, and multifamily real estate markets remain healthy and vibrant."

"Finally, I want to thank Rodrigo Lopez and the search committee for their tireless work over the last eight months," concluded Motley. "It was an exhaustive, national search and they found us the ideal candidate to lead MBA into the future."

Broeksmit was identified by a search committee of 12 volunteer MBA members, chaired by MBA immediate past Chairman, Rodrigo Lopez, and assisted by SpencerStuart, a leading global executive search and leadership advisory firm. MBA's Board of Directors unanimously ratified the search committee's recommendation at its meeting today. Broeksmit begins on August 20, 2018 providing several weeks of collaboration with Stevens to ensure a smooth transition.



2018 Committees

The next two pages have the committees for 2018. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

Legislative—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

Committee Chair—Tim Vaughan, (859) 327-0085, tim.vaughan@fairwaymc.com

By-Laws/Ethics—Reviews the by-laws and proposes any changes that are necessary. Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

Committee Co-Chairs—Brenda Weaver, CMB, (844) 243-4663, bweaver@ehomenetwork.org and Sherri Wagerman, (502) 930-2697, sherri_wagerman@mgic.com

Finance—Shall prepare a budget of the estimated income and expenses of the organization for the year.

Committee Chair—Tyler Gossett, (859) 588-5820, tyler.gossett@53.com

Membership—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Affiliate Relations—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

Committee Chair—Alison Sheshull, (859) 771-6423, alison@bluegrasslandtitle.com

“Remember, members do business with members.”

2018 Committees Continued:

Education/Programs—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

Committee Chair—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

PR/Communications/Social Media—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

Committee Co-Chairs— Lisa Smith, (502) 381-2886, lisa.smith@movement.com, Jason Heflin, (859) 621-6592, JHeflin@loandepot.com, Wayne Thompson, wthompson@bankersmortgageconsulting.com

Awards

Committee Co-Chairs—Wayne Thompson, wthompson@bankersmortgageconsulting.com, and Brenda Weaver, CMB, (844) 243-4663, bweaver@ehomenetwork.org

Nominations

Committee Chair—Will Puckett, (502) 418-4902, will.puckett@pnc.com

Important Websites to Know

Mortgage Bankers Association of Louisville

<http://www.mbalou.org>

Mortgage Bankers of Kentucky

<http://www.mbaky.org>

The National Mortgage Bankers Association

<http://www.mortgagebankers.org>

Mortgage Fraud Blog

<http://www.mortgagefraudblog.com/>

FBI Mortgage Fraud

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>