



## MBAKY VA Training—July 19 in Lexington

MBAKY members, registration is open for training by the staff from the Roanoke VA Regional Loan Center on July 17th, 18th and 19th!

The VA has chosen the following markets for this training:

July 17th - Bowling Green @ the Realtor Association of Southern Kentucky

July 18th - Louisville @ U of L's Event & Conference Center @ Shelby Campus, and,

**July 19th - Lexington @ Forcht Bank on Sir Barton Way**

As with the training VA did in in 2017, this is designed to be valuable to all who attend, from origination to closing, and will include: loan processing steps, funding fees, ordering the VA appraisal, credit underwriting, loan closing and submission to the VA, special circumstances, and, VA updates and FAQ's.

The trainers for this are:

**Anne Smith/Team Lead** - Anne has been with the VA for 10 years in the Loan Production Section, and prior to that was an Underwriter in the industry

**Mike Cook/Loan Specialist** - Mike is a retired Navy veteran and has worked with many veterans to qualify for the VA loan program to purchase their home

**John Fahland/Senior Review Appraiser & SAH Agent/Construction and Valuation** - John is an MAI/SRA designated appraiser and has been with the VA for 1 1/2 years. He is also a Review Appraiser for Specially Adapted Housing (SAH), and is a Veteran as well.

We want to thank our current sponsors for these training which include; **Century Lending Company, Executive Title Company, Foreman, Watson, Holtrey, LLP, and Mattingly Ford Title**, and are looking for a few more vendor members to support these.

Registration for this is only \$69/member (\$99/non-members) and includes lunch and a binder with the presentation material. You can register on-line by clicking on the link below and there are also paper registration links on that site as well:

<http://www.mbaky.org/va-loan-training/>

**Please call or e-mail the MBAKY office below if any questions.**

**Alan Thorup, CRMP**

**Executive Director**

**317-428-7699, [mbaky@sbcglobal.net](mailto:mbaky@sbcglobal.net), <http://www.mbaky.org/>**

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The Mortgage Bankers Association of Kentucky presents,

VA Home Loan Training, sponsored by:

Century Lending Company & Executive Title Company

Thursday, July 19, 2018

Forcht Bank

2404 Sir Barton Way

Lexington, KY 40509

8:30 – 9:00AM Registration, coffee/refreshments

9:00 – 3:30PM Training (lunch included)

Training Target Audience

- Processors
- Closers/Post Closing
- Underwriters
- Loan Officers

Topics Covered

- Loan Processing Steps/Funding Fee
- Obtaining a COE
- Documents to Get Started
- Ordering a VA Appraisal
- Credit Underwriting
- Loan Closing & Submission to VA
- Special Circumstances
- VA Updates and FAQ's

Registration: \$69/members, \$99/non-members (Includes VA binder and lunch)

Register online @ [www.mbaky.org](http://www.mbaky.org) or by filling this form out and

E-mailing it to [mbaky@sbcglobal.net](mailto:mbaky@sbcglobal.net) by 5 p.m. Friday, July 13, 2018

Company \_\_\_\_\_ Phone \_\_\_\_\_ Fax \_\_\_\_\_

Address/City/State/Zip \_\_\_\_\_

Name \_\_\_\_\_ Name \_\_\_\_\_ Name \_\_\_\_\_

Total \$ \_\_\_\_\_ Payment: check Visa MC Amex Name on card \_\_\_\_\_

Card Number \_\_\_\_\_ Exp. \_\_\_\_\_ Sec. Code. \_\_\_\_\_ Signature \_\_\_\_\_

Checks should be made payable to MBAKY. The registration fee must be paid, whether the above attend or not, unless cancellation is received prior to 5 p.m. on Friday, July 13, 2018. Substitutions are permitted.

Mortgage Bankers Association of Kentucky P.O. Box 596, Fishers, IN 46038-0596

## Retirement Celebration for Roberta Wilson

It was a joyous evening of celebration for long time MBA of the Bluegrass member, Roberta Wilson, as she retires from BB&T at the end of June. Roberta held several positions in her long career in the mortgage industry most recently being the Vice President at BB&T. From the records we have, Roberta was the President of the MBA of the Bluegrass in 1994, she was the Mortgage Banker of the Year in 2007, and she was inducted into the MBA of the Bluegrass Hall of Fame in 2015. She was also a board member for many years serving in various capacities. Roberta's integrity and high ethical standards were a model for many young mortgage professionals. The MBA of the Bluegrass wishes her the best in her next stage of life.





# Are your clients missing out on a bigger tax refund?

Home buyers should consider taking advantage of KHC's Home Buyer Tax Credit.

The Tax Credit provides a dollar-for-dollar reduction of your federal income taxes every year you occupy the home. This is a gift that keeps on giving every year when you file your federal income taxes.

Up to  
**\$2,000**  
each year!

Clients can save some serious money over the life of the mortgage loan starting the first year.  
**The Tax Credit is equal to 25 percent of the annual mortgage interest paid in a calendar year.**



*Make sure to consult a tax advisor before making any tax decisions.*

For more information about the Home Buyer Tax Credit, or to receive marketing materials for the program, contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-605-1320; TTY 711; or email [khcuw@kyhousing.org](mailto:khcuw@kyhousing.org).

[www.kyhousing.org](http://www.kyhousing.org)



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**KHC** | Kentucky Housing Corporation  
*Investing in quality housing solutions.*



## Kentucky Housing Corporation has provided homeownership solutions for over 45 years!

As the state housing finance agency since 1972, KHC has helped **94,000 families** purchase a home. KHC offers a variety of low-interest mortgage loans and special funding programs, as well as Down payment Assistance Programs (DAP) and Home Buyer Tax Credits, to make owning a home affordable for Kentuckians.

Helping families buy a home they can afford—we strengthen families and communities!

**Let us help your customers! Please visit KHC's website for more information and marketing materials.**

For more information KHC's programs, or to receive marketing materials for them, contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-605-1320; TTY 711; or email [khcuw@kyhousing.org](mailto:khcuw@kyhousing.org).

[www.kyhousing.org](http://www.kyhousing.org)



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**KHC** | Kentucky Housing Corporation  
*Investing in quality housing solutions.*

## 2018 MBA of the Bluegrass Inc. Board Officers

**President**—Abdul Muhammad, (859) 244-7254, [AMuhammad@wesbanco.com](mailto:AMuhammad@wesbanco.com)

**President Elect**—Jason Heflin, (859) 621-6592, [JHeflin@loandepot.com](mailto:JHeflin@loandepot.com)

**Secretary**—Mitch Florence, (859) 327-8396, [mitch.florence@bankatcity.com](mailto:mitch.florence@bankatcity.com)

**Treasurer**—Tyler Gossett, (859) 588-5820, [tyler.gossett@53.com](mailto:tyler.gossett@53.com)

**Past President**—Will Puckett, (502) 418-4902, [will.puckett@pnc.com](mailto:will.puckett@pnc.com)

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## Looking for Members!



Do you know a bank, an attorney, a title company, an insurance company, or mortgage lender who should be a member of the MBA of the Bluegrass??? Please be inviting! **Contact any of the board members listed on the website.**

## **MBA of the Bluegrass**

### **2018 Board Officers and Directors**

#### **Board Officers—**

Abdul Muhammad —President, WesBanco Bank  
Jason Heflin—President Elect, loanDepot, LLC\*  
Tyler Gossett – Treasurer, Fifth Third  
Mitch Florence – Secretary, City National Bank  
Will Puckett—Immediate Past President, PNC Mortgage\*

#### **Directors—**

Brenda Weaver—ehome Network\*  
Tim Vaughan—Fairway Independent\*  
Bryan May—Century Mortgage Company  
Alison Sheshull—Bluegrass Land Title LLC  
Sherri Wagerman—MGIC  
Wayne Thompson—Bankers Mortgage Consulting\*  
Marcie Morris—Kentucky Housing Corporation  
Mellissa Buckley - Fidelity National Title Group\*  
Lisa Smith – Movement Mortgage, LLC

\*Past Presidents

**Title: MBA Statement on Proposal to Reform Government's Role in Housing Finance**

**Source: MBA**

**Date: June 21, 2018**

**Contact: Rob Van Raaphorst, [rvanraaphorst@mba.org](mailto:rvanraaphorst@mba.org)**

**Washington, D.C. (June 21, 2018)**



David H. Stevens, CMB, President and CEO of the Mortgage Bankers Association (MBA) issued the following statement regarding the proposal to reform the government's role in housing finance released today as part of the White House's government reorganization proposal:

"MBA applauds the Administration for releasing a proposal to reform Fannie Mae and Freddie Mac which closely tracks much of the work that has been done to date by policymakers on Capitol Hill. It includes many core principles that MBA has long advocated for, such as an explicit government guarantee on MBS only as a catastrophic backstop, allowing for multiple guarantors and ensuring small lender access. MBA is heartened that the proposal recognizes that reform must be part of any plan before either Fannie Mae or Freddie Mac is released from conservatorship.

As with any proposal of this size, the devil is in the details and MBA looks forward to working with the Administration, and Congress to finally tackle this long overdue issue."



## 2018 Committees

The next two pages have the committees for 2018. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

**Legislative**—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

**Committee Chair**—Tim Vaughan, (859) 327-0085, [tim.vaughan@fairwaymc.com](mailto:tim.vaughan@fairwaymc.com)

**By-Laws/Ethics**—Reviews the by-laws and proposes any changes that are necessary. Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

**Committee Co-Chairs**—Brenda Weaver, CMB, (844) 243-4663, [bweaver@ehomenetwork.org](mailto:bweaver@ehomenetwork.org) and Sherri Wagerman, (502) 930-2697, [sherri\\_wagerman@mgic.com](mailto:sherri_wagerman@mgic.com)

**Finance**—Shall prepare a budget of the estimated income and expenses of the organization for the year.

**Committee Chair**—Tyler Gossett, (859) 588-5820, [tyler.gossett@53.com](mailto:tyler.gossett@53.com)

**Membership**—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

**Committee Chair**—Abdul Muhammad, (859) 244-7254, [AMuhammad@wesbanco.com](mailto:AMuhammad@wesbanco.com)

**Affiliate Relations**—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

**Committee Chair**—Alison Sheshull, (859) 771-6423, [alison@bluegrasslandtitle.com](mailto:alison@bluegrasslandtitle.com)

**“Remember, members do business with members.”**

## 2018 Committees Continued:

**Education/Programs**—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

**Committee Chair**—Jason Heflin, (859) 621-6592, [JHeflin@loandepot.com](mailto:JHeflin@loandepot.com)

**PR/Communications/Social Media**—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

**Committee Co-Chairs**— Lisa Smith, (502) 381-2886, [lisa.smith@movement.com](mailto:lisa.smith@movement.com), Jason Heflin, (859) 621-6592, [JHeflin@loandepot.com](mailto:JHeflin@loandepot.com), Wayne Thompson, [wthompson@bankersmortgageconsulting.com](mailto:wthompson@bankersmortgageconsulting.com)

### **Awards**

**Committee Co-Chairs**—Wayne Thompson, [wthompson@bankersmortgageconsulting.com](mailto:wthompson@bankersmortgageconsulting.com), and Brenda Weaver, CMB, (844) 243-4663, [bweaver@ehomenetwork.org](mailto:bweaver@ehomenetwork.org)

### **Nominations**

**Committee Chair**—Will Puckett, (502) 418-4902, [will.puckett@pnc.com](mailto:will.puckett@pnc.com)

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## **Important Websites to Know**

**Mortgage Bankers Association of Louisville**

<http://www.mbalou.org>

**Mortgage Bankers of Kentucky**

<http://www.mbaky.org>

**The National Mortgage Bankers Association**

<http://www.mortgagebankers.org>

**Mortgage Fraud Blog**

<http://www.mortgagefraudblog.com/>

**FBI Mortgage Fraud**

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>