



Your REU Fall Event is here!

Bear & The Butcher
October 3rd from 5:00PM to 7:30PM
815 Euclid Avenue

Reservations are required!
This will be a Cash Bar and Appetizers provided by all organizations listed below!



MBA of the Bluegrass members: RSVP to MBABluegrass@aol.com by September 28th.



As the state housing finance agency since 1972, KHC has helped **94,000 families** purchase a home. KHC offers a variety of low-interest mortgage loans and special funding programs, as well as Down payment Assistance Programs (DAP) and Home Buyer Tax Credits, to make owning a home affordable for Kentuckians.

Helping families buy a home they can afford—we strengthen families and communities!

Let us help your customers! Please visit KHC's website for more information and marketing materials.

For more information KHC's programs, or to receive marketing materials for them, contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-605-1320; TTY 711; or email khuw@kyhousing.org.

www.kyhousing.org

   

[Facebook.com/KYHousing](https://www.facebook.com/KYHousing) [Twitter.com/KYHousing](https://twitter.com/KYHousing) [YouTube.com/KYHousingCorp](https://www.youtube.com/KYHousingCorp)

KHC | Kentucky Housing Corporation
Investing in quality housing solutions.

Slate: MBA of the Bluegrass 2018 Board Officers and Directors

Board Officers—

Abdul Muhammad —President, WesBanco Bank
Jason Heflin—President Elect, loanDepot, LLC*
Tyler Gossett – Treasurer, Fifth Third
Mitch Florence – Secretary, City National Bank
Will Puckett—Immediate Past President, PNC Mortgage*

Directors—

Brenda Weaver—ehome Network*
Tim Vaughan—Fairway Independent*
Bryan May—Century Mortgage Company
Allison Sheshull—Bluegrass Land Title
Sherri Wagerman—MGIC
Wayne Thompson—Walden Mortgage Group*
Marcie Morris—Kentucky Housing Corporation
Mellissa Buckley - Fidelity National Title Group*
Lisa Smith – Movement Mortgage, LLC

*Past Presidents

Looking for Members!



Do you know a bank, an attorney, a title company, an insurance company, or mortgage lender who should be a member of the MBA of the Bluegrass??? Please be inviting! **Contact any of the board members listed on the website.**



MBAKY members, *'The Mystery of the Disappearing Liens & Judgements'* will be a topic presented at the **Fall 2017 MBAKY Compliance Seminar** at the Embassy Suites Hotel in Lexington on Tuesday, October 3rd!

Bob Evely, a Vice President at MBAKY member CBCInnovis, will be addressing this critical issue and detailing; the recent move by the national reporting agencies to remove certain liens & judgements from credit reports, the 'gap' created by the removal of this information, and, strategies being employed by various lenders to deal effectively with these changes.

The agenda for the rest of the day also includes presentations from the following nationally known speakers;

Denyette DePierro, VP & Sr. Counsel/American Bankers Association

Ari Karen, Principal/Offit Kurman

Jack Konyk, Executive Director/Weiner Brodsky Kider

Bob Niemi, Sr. Advisor/BakerHostetler

These additional presentations will cover; *HMDA, fair lending, social media fraud risk, cyber security, potential regulatory changes, the evolving role of compliance, and more!*

The roundtable discussion that follows these presentations will include critical industry issues addressed this day, as well as others such as the new URLA! This will be facilitated by current MBAKY members.

Registration starts at 8:00AM and the fees for this are **\$99** for the 1st employee from a member company and **\$79** for additional registrants, and \$149 for non-members. You can register at the MBAKY website at the page below

<http://www.mbaky.org/2017-compliance-seminar/>

We also want to thank our current sponsors for their support that include: **Arch MI, CBCInnovis, Essent, Finastra, Lee & Mason Financial Services, Mattingly Ford Title Services, McBrayer McGinnis Leslie & Kirkland, MGIC, Mortgage Insource Services, National MI, and Orange Coast Lender Services!**

If you have any questions, please contact the MBAKY office listed below.

Alan Thorup

Executive Director

P.O Box 596

Fishers, IN 46038-0596

317-428-7699

mbaky@sbcglobal.net

www.mbaky.org

Title: MBA Releases White Paper, "CFPB 2.0: Advancing Consumer Protection"**Source: MBA****Date: September 13, 2017****Contact: Rob Van Raaphorst, rvanraaphorst@mba.org****Washington, D.C. (September 13, 2017)**

The Mortgage Bankers Association (MBA) today released a new white paper, prepared for MBA by the law firm of Covington and Burling, entitled *CFPB 2.0: Advancing Consumer Protection*. The paper examines the approach of the Consumer Financial Protection Bureau (CFPB) during its first five years of undertaking enforcement actions in key areas--including actions that clearly departed from prior published interpretations--without providing sufficient supervisory guidance to the industry in advance.

"The CFPB has done well where it's developed rules that focus on the worst excesses of the pre-crisis market," said David H. Stevens, CMB, President and CEO of MBA. "However, the Bureau has too-often opted for a 'regulation by enforcement' approach that uses enforcement actions, rather than written guidance, to communicate to the industry about practices it finds problematic. The CFPB can better protect consumers by publishing clear, consistent regulations and bright-line guidance like other regulators." The paper urges the Bureau to exercise its ample authority to regularly provide authoritative explanatory and clarifying guidance to the industry - consistent with the practices of the other federal financial services regulators. Finally, the paper offers recommendations for change to help the CFPB better achieve its consumer protection mission.

Stevens continued, "The Bureau's reluctance to issue clear guidance on the laws it inherited, such as the Real Estate Settlement Procedures Act, has resulted in a confused, uneven market that actually narrows consumers' access to sustainable credit. Now is the time to look back at what has been learned over the past five years and make some key changes that will help consumers and the industry alike." The eight recommendations in the paper urge that the CFPB:

1. Place a priority on issuing appropriate guidance to facilitate compliance with federal law;
2. Establish guidelines for when and how it will issue and revise rules and guidance;
3. Acknowledge that the agency is bound by its guidance;
4. Ensure appropriate industry input on mortgage and other issues;
5. Provide timely answers to questions on regulations with authoritative guidance;
6. Publish notice of changes in guidance and apply those changes prospectively;
7. Provide appropriate time for regulated entities to comply with rules; and
8. Ensure due process in its enforcement actions.

MBA of the Bluegrass
2017 Board Officers and Directors

Board Officers—

Will Puckett—President, PNC Mortgage

Open—President Elect

Abdul Muhammad—Treasurer, WesBanco Bank

Jason Heflin—Secretary, loanDepot, LLC

Brian Gardner—Immediate Past President, Bluegrass Land Title

Directors—

AJ Daugherty—AAA Insurance-AJ Daugherty

Brenda Weaver—ehome Network

Tim Vaughan—Fairway Independent

Bryan May—Century Mortgage Company

Emily Grant—Bluegrass Land Title

Sherri Wagerman—MGIC

Wayne Thompson—Walden Mortgage Group

Marcie Morris—Kentucky Housing Corporation

Stephen Neary—Chase

2017 MBA of the Bluegrass Inc. Board Officers

President—Will Puckett, (502) 418-4902, will.puckett@pnc.com

President Elect—Open

Secretary—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

Treasurer—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Past President—Brian Gardner, (859) 266-1611, bgardner@bluegrasslandtitle.com

2017 Committees

The next two pages have the committees for 2017. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

Legislative—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

Committee Chair—Tim Vaughan, (859) 327-0085, tim.vaughan@fairwaymc.com

Ethics—Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

Committee Chair—Brenda Weaver, (844) 243-4663, bweaver@ehomenetwork.org

Finance—Shall prepare a budget of the estimated income and expenses of the organization for the year.

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Membership—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

**Committee Chair—Abdul Muhammad, ((859) 244-7254,
AMuhammad@wesbanco.com**

Affiliate Relations—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

Committee Chair—A.J. Daugherty, (859) 425-5816, adaugherty@aaa-alliedgroup.com

“Remember, members do business with members.”

2017 Committees Continued:

Education/Program—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

Committee Chair—Open

By-Laws—Reviews the by-laws and proposes any changes that are necessary

Committee Chair—Sherri Wagerman, (502) 930-2697, sherri_wagerman@mgic.com

E-Communications—Responsible for the current development and future upgrades to the website and will stay current on all technological advances in the industry.

Committee Chair—Mellissa Buckley, (859) 361-6706, Mellissa.buckley@fntg.com

PR/Communications—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

Committee Chair— Emily Grant, (859) 266-1611, egrant@bluegrasslandtitle.com

Important Websites to Know

Mortgage Bankers Association of Louisville

<http://www.mbalou.org>

Mortgage Bankers of Kentucky

<http://www.mbaky.org>

The National Mortgage Bankers Association

<http://www.mortgagebankers.org>

Mortgage Fraud Blog

<http://www.mortgagefraudblog.com/>

FBI Mortgage Fraud

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>