



Mortgage Banker's Association of the Bluegrass

Annual Golf Scramble

Sponsored by



Don B. White

Real Estate Attorney

(859) 278-5000

2357 Huguenard Dr

Suite 200

Lexington, KY 40503

Wednesday

June 14, 2017

Connemara Golf Course

2327 Lexington Road

Nicholasville KY 40356

www.connemaragolfcourse.com

859-885-4331

Golf Details!

Registration for hole sponsors begins at 10:00 a.m.

Registration for golfers begins at 10:30 a.m.

Lunch: 11:00-12:00 p.m.

Shotgun Start: 12:00 p.m.

Cocktail Hour Following Golf Scramble: 5:30 p.m.

Golf – Single - \$90/person

Golf – Foursome - \$320/team; \$80/person

Includes: Lunch, Dinner, Golf Cart, and Cocktail Hour

Cocktail Hour Only (includes appetizers and one drink ticket): \$20

There will be several great prizes presented for both the golf and cocktail hour participants.

Golf Registration

Golf:

	Player's Name	Company
1.	_____	_____
2.	_____	_____
3.	_____	_____
4.	_____	_____

Please complete the attached registration and return with check to:

Mortgage Bankers Association of the Bluegrass

PO Box 1054

Email: MBABluegrass@aol.com

Lexington, Kentucky 40588

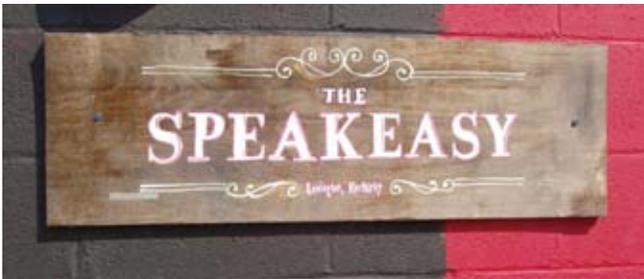
Please make checks payable to: Mortgage Bankers Association of the Bluegrass

If you have questions about the event, please contact Will Puckett, (502) 418-4902, will.puckett@pnc.com, Gretchen Shuck, (859) 277-2069, shuckapp@twc.com, or Nicole Gardner, (859) 255-1211, nicole@holbrookandholbrook.com

Proper attire is suggested. NO DENIM is permitted on the grounds.

Recap: Real Estate United May 9 Social!

It was a great night for networking and making new friends at the May 9th Real Estate United Social at The Speakeasy on Manchester Street. This was a new location for the social and everyone enjoyed the space. This was the largest attended Real Estate United event with 180 people registered. The organizations represented included CCIM, GLAA, LBAR, IREM, BIA of Central Kentucky, CPAL, and the MBA of the Bluegrass. We want to thank Gesela Brown, First Security Bank, for organizing this event. She said there will be another event possibly in August, so watch your e-mails for updates.





Are your clients missing out on a bigger tax refund?

Home buyers should consider taking advantage of KHC's Home Buyer Tax Credit.

The Tax Credit provides a dollar-for-dollar reduction of your federal income taxes every year you occupy the home. This is a gift that keeps on giving every year when you file your federal income taxes.

Up to
\$2,000
each year!

Clients can save some serious money over the life of the mortgage loan starting the first year. **The Tax Credit is equal to 35 percent of the annual mortgage interest paid in a calendar year.**



Make sure to consult a tax advisor before making any tax decisions.

For more information about the Home Buyer Tax Credit, or to receive marketing materials for the program, contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-605-1320; TTY 711; or email khcw@kyhousing.org.

www.kyhousing.org



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KHC | Kentucky Housing Corporation
Investing in quality housing solutions.



**The Mortgage Bankers Association of Kentucky presents,
VA Home Loan Training, sponsored by:**

LoanDepot.com & Bluegrass Land Title LLC

Thursday, July 20, 2017

**Location:
 Lexington-Bluegrass Association of Realtors
 2250 Regency Rd.
 Lexington, KY 40503**

**8:30-9:00AM Registration, coffee/refreshments
 9:00-3:30PM Training (lunch included)**

Training Target Audience

Processors	Underwriters
Closers/Post Closing	Loan Officers

Topics Covered

Loan Processing Steps/Funding Fee	Credit Underwriting
Obtaining a COE	Loan Closing & Submission to VA
Documents to Get Started	Special Circumstances
Ordering a VA Appraisal	VA Updates and FAQ's

Registration: \$69/members, \$99/non-members (Includes VA binder and lunch)

Register online <http://www.mbaky.org/2017-va-home-loan-training/>

or by filling this form out and

E-mailing it to mbaky@sbcglobal.net by 5 p.m. Friday, July 14, 2017

Company _____ Phone _____

Address/City/State/Zip _____

Name _____ Name _____ Name _____

Total \$ _____ Payment check Visa MC Amex

Name on card _____ Card Number _____

Exp. _____ Sec. Code _____ Signature _____

Checks should be made payable to MBAKY. The registration fee must be paid, whether the above attend or not, unless cancellation is received prior to 5 p.m. on Friday, July 14, 2017. Substitutions are permitted.

Title: Delinquencies Decline in Latest MBA Mortgage Delinquency Survey**Source: MBA****Date: May 16, 2017****Contact: Ali Ahmad, aaahmad@mba.org****Washington, D.C. (May 16 2017)**

The delinquency rate for mortgage loans on one- to four-unit residential properties decreased to a seasonally adjusted rate of 4.71 percent of all loans outstanding at the end of the first quarter of 2017. The delinquency rate was down nine basis points from the previous quarter, and was six basis points lower than one year ago, according to the Mortgage Bankers Association's (MBA) National Delinquency Survey.

The percentage of loans on which foreclosure actions were started during the first quarter was 0.30 percent, an increase of two basis points from the previous quarter, but five basis points lower than one year ago.

The delinquency rate includes loans that are at least one payment past due but does not include loans in the process of foreclosure. The percentage of loans in the foreclosure process at the end of the first quarter was 1.39 percent, down 14 basis points from the fourth quarter and 35 basis points lower than one year ago.

The serious delinquency rate, the percentage of loans that are 90 days or more past due or in the process of foreclosure, was 2.76 percent, a decrease of 37 basis points from last quarter, and a decrease of 53 basis points from last year.

Marina Walsh, MBA's Vice President of Industry Analysis, offered the following commentary on the survey:

"Mortgage delinquencies decreased overall in the first quarter of 2017, driven by a drop in both the FHA and VA delinquency rates from the previous quarter as the conventional delinquency rate held constant. Employment growth started 2017 on strong footing, with the economy adding 216,000 jobs in January 2017 and 232,000 jobs in February. Average hourly wage growth increased 2.8 percent over the year, and has maintained a generally increasing trend since late 2015. These fundamentals have helped to support the performance of all loan types - whether FHA, VA or conventional loans.

"Last quarter's increase in FHA delinquencies was reversed in the first quarter of 2017. The seasonally-adjusted FHA delinquency rate decreased to 8.09 percent from 9.02 percent in the fourth quarter, reaching its lowest level since 1997. Typically, in the fourth quarter of any given year, we see a rise in delinquencies because of higher heating costs and holiday spending. This increase is usually reversed in the first quarter. While MBA uses a seasonal adjustment model to mitigate these predictable seasonal effects, this particular 6 month period showed larger than expected swings. First quarter results indicate that the increase in FHA delinquencies that we saw in the last quarter of 2016 has not been established as an ongoing trend.

"Additionally, the VA delinquency rate dropped to 3.90 percent from 4.00 percent in the fourth quarter. The conventional delinquency rate held steady at 4.04 percent.

"We saw an increase in foreclosure starts for the first time since the fourth quarter of 2014, but this increase was accompanied by a sizable drop in loans that were 90 days or more past due. It is likely that legacy distressed loans were held in the late stage-delinquency bucket by factors such as resolution attempts and state-specific requirements, before eventually going into foreclosure status. All 50 states and the District of Columbia saw a decrease in the 90-day or more delinquency rate.

"In addition, nearly all states had a decrease in the percentage of loans in foreclosure in the first quarter. The overall percentage of loans in the process of foreclosure was 1.39 percent, its lowest level since the first quarter of 2007. While judicial states still had more than three times the percent of loans in foreclosure as non-judicial states, that measure declined to the lowest level since the fourth quarter of 2007."

MBA of the Bluegrass 2017 Board Officers and Directors

Board Officers—

Will Puckett—President, PNC Mortgage

Tenia Debord—President Elect, Wells Fargo Home Mortgage

Abdul Muhammad—Treasurer, WesBanco Bank

Jason Heflin—Secretary, loanDepot

Brian Gardner—Immediate Past President, Bluegrass Land Title

Directors—

AJ Daugherty—AAA Insurance-AJ Daugherty

Brenda Weaver—ehome Network

Tim Vaughan—Fairway Independent

Bryan May—Century Mortgage Company

Emily Grant—Bluegrass Land Title

Sherri Wagerman—MGIC

Wayne Thompson—Walden Mortgage Group

Marcie Morris—Kentucky Housing Corporation

Stephen Neary—Chase

2017 MBA of the Bluegrass Inc. Board Officers

President—Will Puckett, (502) 418-4902, will.puckett@pnc.com

President Elect—Tenia Debord, (859) 771-8707, tenia.debord@wellsfargo.com

Secretary—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

Treasurer—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Past President—Brian Gardner, (859) 266-1611, bgardner@bluegrasslandtitle.com

2017 Committees

The next two pages have the committees for 2017. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

Legislative—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

Committee Chair—Tim Vaughan, (859) 327-0085, tim.vaughan@fairwaymc.com

Ethics—Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

Committee Chair—Brenda Weaver, (844) 243-4663, bweaver@ehomenetwork.org

Finance—Shall prepare a budget of the estimated income and expenses of the organization for the year.

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Membership—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

**Committee Chair—Abdul Muhammad, ((859) 244-7254,
AMuhammad@wesbanco.com**

Affiliate Relations—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

Committee Chair—A.J. Daugherty, (859) 425-5816, adaugherty@aaa-alliedgroup.com

“Remember, members do business with members.”

2017 Committees Continued:

Education/Program—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

Committee Chair—Tenia Debord, (859) 260-2988, tenia.debord@wellsfargo.com

By-Laws—Reviews the by-laws and proposes any changes that are necessary

Committee Chair—Sherri Wagerman, (502) 930-2697, sherri_wagerman@mgic.com

E-Communications—Responsible for the current development and future upgrades to the website and will stay current on all technological advances in the industry.

Committee Chair—Mellissa Buckley, (859) 361-6706, mebuckley@firstam.com

PR/Communications—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

Committee Chair— Emily Grant, (859) 266-1611, egrant@bluegrasslandtitle.com

Important Websites to Know

Mortgage Bankers Association of Louisville

<http://www.mbalou.org>

Mortgage Bankers of Kentucky

<http://www.mbaky.org>

The National Mortgage Bankers Association

<http://www.mortgagebankers.org>

Mortgage Fraud Blog

<http://www.mortgagefraudblog.com/>

FBI Mortgage Fraud

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>