



State of Fayette County Public Schools

Do you have questions about the new high school and other topics related to Fayette County Schools?

**Featuring Fayette County Superintendent,
Emmanuel 'Manny' Caulk**



Thursday, June 29

Embassy Suites

1801 Newtown Pike

Lexington KY 40511

7:30 AM—Doors Open and Free Breakfast Buffet Provided

8:30 AM—9:30 AM Program

9:30 AM—10:00 AM Q&A

10:00 AM—Adjourn

The MBA of the Bluegrass has teamed up with LBAR to sponsor this great event. As a sponsor, the MBA of the Bluegrass has been allotted 40 seats. These seats will be reserved on a first come first serve basis. If you would like to make a firm reservation to attend as a member of the MBA of the Bluegrass please e-mail Jason Heflin, at jheflin@loandepot.com as soon as possible. He will take the first 40 registrations to reply. Thanks for supporting MBA Bluegrass!

Recap! MBA of the Bluegrass Golf Outing Sponsored by Don B. White, Attorney at Law

What’s a golf outing without a thunder storm! Fortunately, the storm waited until the late afternoon for the June 14th MBA of the Bluegrass Golf Scramble, sponsored by Don B. White, Attorney at Law. The golf foursomes consisted of teams from banks, title companies, realtors, insurance agencies, and other members of the mortgage industry. There was good networking and friendly competition. The winning team was from Fairway Independent Mortgage. The foursome included Zach Doyle, Derek Howard, Cylia Damerau, and Ryan Hilliard. For the Longest Drive contest, Derek Shaffer won for the men. Molly Caldwell was the winner for the women. For the Closest to the Pin contest Bryan May was the winner for the men; Molly Caldwell won for the women.



The MBA of the Bluegrass wants to thank all of the sponsors for this outing for without their help the event would not have taken place.

Don B. White, Attorney at Law

MGIC

Bluegrass Land Title

Shuck Appraisal

Dinsmore & Shohl LLP—Charles Ward

BB&T

Commonwealth Bank & Trust

Thurman Law Group

Arch MI

Jett Title

ProjexPlus+ LLC

Bank of the Bluegrass

loanDepot, LLC

Old Republic Title

PNC Mortgage

Fidelity National Title Group

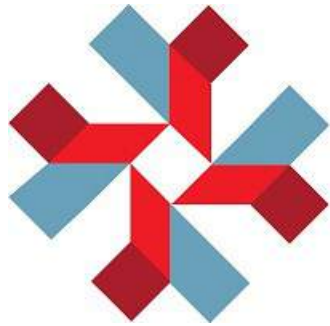
We especially want to thank Jason Heflin, loanDepot, LLC, Gretchen Shuck, Shuck Appraisal, Nicole Gardner, Holbrook and Holbrook Law Offices, PSC, and Will Puckett, PNC Mortgage, for planning, organizing, making telephone calls, and working very hard to make the golf scramble a success.

Here are a few pictures taken at the golf outing. TOPS in Lex has over 100 pictures on their website. Just visit www.topsinlex.com and find MBA Annual Golf Scramble.





Welcome New Members!



Lambuth
Mortgage

loanDepot[®]
NMLS#174457



WesBanco

Please visit the MBA of the Bluegrass website directory for contact information.

Looking for Members!



Do you know a bank, an attorney, a title company, an insurance company, or mortgage lender who should be a member of the MBA of the Bluegrass??? Please be inviting! **Contact any of the board members listed on the website.**



**The Mortgage Bankers Association of Kentucky presents,
VA Home Loan Training, sponsored by:**

LoanDepot.com & Bluegrass Land Title LLC

Thursday, July 20, 2017

Location:
Lexington-Bluegrass Association of Realtors
2250 Regency Rd.
Lexington, KY 40503

8:30-9:00AM Registration, coffee/refreshments
9:00-3:30PM Training (lunch included)

Training Target Audience

Processors	Underwriters
Closers/Post Closing	Loan Officers

Topics Covered

Loan Processing Steps/Funding Fee	Credit Underwriting
Obtaining a COE	Loan Closing & Submission to VA
Documents to Get Started	Special Circumstances
Ordering a VA Appraisal	VA Updates and FAQ's

Registration: \$69/members, \$99/non-members (Includes VA binder and lunch)

Register online <http://www.mbaky.org/2017-va-home-loan-training/>

or by filling this form out and

E-mailing it to mbaky@sbcglobal.net by 5 p.m. Friday, July 14, 2017

Company _____ Phone _____

Address/City/State/Zip _____

Name _____ Name _____ Name _____

Total \$ _____ Payment check Visa MC Amex

Name on card _____ Card Number _____

Exp. _____ Sec. Code _____ Signature _____

Checks should be made payable to MBAKY. The registration fee must be paid, whether the above attend or not, unless cancellation is received prior to 5 p.m. on Friday, July 14, 2017. Substitutions are permitted.



**Kentucky Housing Corporation is celebrating
45 years of financing the American dream.**

As the state housing finance agency since 1972, KHC has helped **94,000 families** purchase a home. KHC offers a variety of low-interest mortgage loans and special funding programs, as well as Down payment Assistance Programs (DAP) and Home Buyer Tax Credits, to make owning a home affordable for Kentuckians.

Helping families buy a home they can afford—we strengthen families and communities!

Let us help your customers! Please visit KHC's website for more information and marketing materials.

For more information KHC's programs, or to receive marketing materials for them, contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-605-1320; TTY 711; or email khuw@kyhousing.org.

www.kyhousing.org

[Facebook.com/KYHousing](https://www.facebook.com/KYHousing) [Twitter.com/KYHousing](https://twitter.com/KYHousing) [YouTube.com/KYHousingCorp](https://www.youtube.com/KYHousingCorp)

KHC | Kentucky Housing Corporation
Investing in quality housing solutions.

Title: May New Home Purchase Mortgage Applications Up 15% Year over Year**Source: MBA****Date: June 15, 2017****Contact: Ali Ahmad****Washington, D.C. (June 15, 2017)**

The Mortgage Bankers Association (MBA) Builder Application Survey (BAS) data for May 2017 shows mortgage applications for new home purchases increased 15 percent compared to May 2016. Compared to April 2017, applications increased by 4 percent relative to the previous month. This change does not include any adjustment for typical seasonal patterns.

"Following a decline in April, applications for new homes slightly rebounded month-over-month in May, setting up a 15 percent year over year increase relative to May of 2016," said Lynn Fisher, MBA's Vice President of Research and Economics. "While March has signaled the peak in applications for new homes for the last two years, we may see more sustained activity throughout the balance of this year as demand for new homes continues to increase and strong house price growth continues to motivate homebuilding."

By product type, conventional loans composed 69.2 percent of loan applications, FHA loans composed 17.5 percent, RHS/USDA loans composed 1.1 percent and VA loans composed 12.2 percent. The average loan size of new homes decreased from a revised \$329,244 in April to \$324,844 in May.

The MBA estimates new single-family home sales were running at a seasonally adjusted annual rate of 605,000 units in May 2017, based on data from the BAS. The new home sales estimate is derived using mortgage application information from the BAS, as well as assumptions regarding market coverage and other factors.

The seasonally adjusted estimate for May is an increase of 8.6 percent from the revised April pace of 557,000 units. On an unadjusted basis, the MBA estimates that there were 57,000 new home sales in May 2017, an increase of 5.6 percent from the revised pace of 54,000 new home sales in April.

MBA's Builder Application Survey tracks application volume from mortgage subsidiaries of home builders across the country. Utilizing this data, as well as data from other sources, MBA is able to provide an early estimate of new home sales volumes at the national, state, and metro level. This data also provides information regarding the types of loans used by new home buyers. Official new home sales estimates are conducted by the Census Bureau on a monthly basis. In that data, new home sales are recorded at contract signing, which is typically coincident with the mortgage application.

MBA of the Bluegrass
2017 Board Officers and Directors

Board Officers—

Will Puckett—President, PNC Mortgage

Tenia Debord—President Elect, Wells Fargo Home Mortgage

Abdul Muhammad—Treasurer, WesBanco Bank

Jason Heflin—Secretary, loanDepot, LLC

Brian Gardner—Immediate Past President, Bluegrass Land Title

Directors—

AJ Daugherty—AAA Insurance-AJ Daugherty

Brenda Weaver—ehome Network

Tim Vaughan—Fairway Independent

Bryan May—Century Mortgage Company

Emily Grant—Bluegrass Land Title

Sherri Wagerman—MGIC

Wayne Thompson—Walden Mortgage Group

Marcie Morris—Kentucky Housing Corporation

Stephen Neary—Chase

2017 MBA of the Bluegrass Inc. Board Officers

President—Will Puckett, (502) 418-4902, will.puckett@pnc.com

President Elect—Tenia Debord, (859) 771-8707, tenia.debord@wellsfargo.com

Secretary—Jason Heflin, (859) 621-6592, JHeflin@loandepot.com

Treasurer—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Past President—Brian Gardner, (859) 266-1611, bgardner@bluegrasslandtitle.com

2017 Committees

The next two pages have the committees for 2017. If you want to plug in and do more for the MBA of the Bluegrass please contact one of the board officers or committee chairs.

Legislative—Is responsible for reporting to the Board of Directors and the membership any current activity on local, state, or national legislative issues.

Committee Chair—Tim Vaughan, (859) 327-0085, tim.vaughan@fairwaymc.com

Ethics—Responsible for inquiries or accusations against members and reporting to the Board of Directors their findings and recommendations.

Committee Chair—Brenda Weaver, (844) 243-4663, bweaver@ehomenetwork.org

Finance—Shall prepare a budget of the estimated income and expenses of the organization for the year.

Committee Chair—Abdul Muhammad, (859) 244-7254, AMuhammad@wesbanco.com

Membership—In charge of recruitment and retention. They will devote their attention to the proper welcoming of new members and guests and to strive to encourage friendships among members.

**Committee Chair—Abdul Muhammad, ((859) 244-7254,
AMuhammad@wesbanco.com**

Affiliate Relations—This committee is responsible for promoting and recruiting affiliate members to the organization. This involves planning and conducting special events for our affiliates.

Committee Chair—A.J. Daugherty, (859) 425-5816, adaugherty@aaa-alliedgroup.com

“Remember, members do business with members.”

2017 Committees Continued:

Education/Program—This committee is responsible for organizing meetings, identifying location, scheduling speakers, and securing sponsorships for the events. Additionally this committee is responsible for arranging any special events like the golf outing and Christmas party. This committee selects topics, arranges dates/times, and secures speakers for Educational Roundtables to educate the membership.

Committee Chair—Tenia Debord, (859) 260-2988, tenia.debord@wellsfargo.com

By-Laws—Reviews the by-laws and proposes any changes that are necessary

Committee Chair—Sherri Wagerman, (502) 930-2697, sherri_wagerman@mgic.com

E-Communications—Responsible for the current development and future upgrades to the website and will stay current on all technological advances in the industry.

Committee Chair—Mellissa Buckley, (859) 361-6706, Mellissa.buckley@fntg.com

PR/Communications—Supplies monthly notices concerning the organization meetings and other interesting information of the membership to newspapers, radio and television stations.

Committee Chair— Emily Grant, (859) 266-1611, egrant@bluegrasslandtitle.com

Important Websites to Know

Mortgage Bankers Association of Louisville

<http://www.mbalou.org>

Mortgage Bankers of Kentucky

<http://www.mbaky.org>

The National Mortgage Bankers Association

<http://www.mortgagebankers.org>

Mortgage Fraud Blog

<http://www.mortgagefraudblog.com/>

FBI Mortgage Fraud

<http://www.fbi.gov/page2/dec05/operationquickflip121405.htm>